



City of Isanti
Pre-Application for Business Assistance

Legal Name of Applicant: _____

Name of Business: _____

Business Address: _____

Telephone Number: _____

E-mail Address: _____

Business Website: _____

Tax ID #: _____ NAICS Code: _____

Name of Contact Person: _____

General Information:

Principal(s)	Address	Phone	Social Security #	Title	% of Ownership

Type of Business: Sole Proprietorship: _____ Corporation: _____
 Partnership: _____ New Business: _____

Date Established: _____

Business Name: _____

Address: _____

Web Address: _____

Type (partnership, etc.): _____

Authorized Representative: _____ Phone: _____

E-mail of contact person: _____

Description of Business: _____

Legal Counsel: _____

Address: _____ Phone: _____

Contact Person: _____ E-mail: _____

Participating Bank: _____

Address: _____ Phone: _____

Contact Person: _____ E-mail: _____

Accountant: _____

Address: _____ Phone: _____

Contact Person: _____ E-mail: _____

Financial Background:

- 1) Have you ever filed for bankruptcy? _____
- 2) Have you ever defaulted on any loan commitment? _____
- 3) Have you applied for conventional financing for a project? _____
- 4) List Financial references:
 - a. _____
 - b. _____
 - c. _____

Project Information:

- 1) Location of proposed project: _____
- 2) Type of Business Assistance requested: _____
- 3) Amount of Business Assistance requested: _____

- 4) Describe the Need for Business Assistance: _____

- 5) Present ownership of site: _____
- 6) Number of permanent jobs created as a result of project: _____
- 7) Estimated annual sales: Present: _____ Future: _____
- 8) Market value of project following completion: _____
- 9) Anticipated start date: _____
- 10) Anticipated completion date: _____

Financial Information:

1) Estimated project related costs:

- a) Land Acquisition: \$ _____
- b) Site development: _____
- c) Building cost: _____
- d) Equipment: _____
- e) Architectural / Engineering fees: _____
- f) Legal fees: _____
- g) Off-site development costs: _____
- h) Public infrastructure costs: _____
- i) Other (explain): _____

Total \$ _____

2) Sources of financing:

- | | | Public/Private
Total |
|-----------------------------------|----------|---------------------------------|
| a) Private Financing Institution: | \$ _____ | _____ |
| b) Revolving Loan Funds: | _____ | |
| c) Other Public Funds (identify): | _____ | _____ |
| d) Developer Equity: | _____ | |

Total \$ _____

Application Fees

Application Escrow (due at time of application)	\$1,000
Development Agreement Fee	\$1,000 plus costs
Establishment of New TIF District	\$4,800 or actual cost
TIF Development Agreement	\$2,500 plus costs
*other fees may apply	

TO BE SIGNED BY APPLICANT

I have willfully furnished this information to the City of Isanti for the purpose of applying for a assistance. I understand that this information will be available for review by the City of Isanti Staff, the City Attorney, or any other professional the City Council may request. I declare that the information provided in this application is true and to the best of my knowledge. I understand that the City of Isanti has the right to verify this information and will be in contact with those individuals and institutions involved in this proposed project as well as credit references. False information, in addition to disqualifying me from any further considerations and financial assistance, may also subject me to litigation or recover the City's expenses related to reviewing this application and/or costs to collect any loan balances.

Signature

Date